

## Note of last IDeA Company Board meeting

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**Title:** IDeA Company Board  
**Date:** Thursday 20 March 2014  
**Venue:** Westminster Suite, 8th Floor, Local Government House, Smith Square, London, SW1P 3HZ

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### Attendance

An attendance list is attached as **Appendix A** to this note

Item	Decisions and actions	Action
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### 1 Business Plan and Budget 2014/15

Helen Platts introduced the report, updating Members on the Business Plan and Budget for 2014/15. Members were informed that the Improvement and Innovation Board had full input into developing the LGA's business priorities particularly in relation to improvement support for councils. The budget for the IDeA was consolidated with that of the LGA to arrive at an overall operating budget for the two organisations, and therefore as part of this, the IDeA Company Board would need to approve the IDeA's budget for the next year.

Richard Priestman asked how the proposed budget for 2014/15 compared with financial performance in 2013/14. Helen confirmed that this assessment had been carried out in finalising the 2014/15 budget and agreed to circulate this to Members.

#### Decision

Members **agreed** the Business Plan and Budget for 2014/15.

#### Action

Officers to circulate the comparison of 2013/14 financial performance with the 2014/15 budget.

**Helen Platts**

### 2 Business Case and Plan for RSG 15/16

Dennis Skinner presented the report updating the Board on the LGA's business case for the revenue support grant (RSG) for the financial year 2014/15. The board were informed that the business case was due to be finalised in the next few weeks and submitted to DCLG.

Members welcomed the RSG business case and commented positively on the draft business case so far.

### **Decision**

Members **noted** the report and agreed to authorise the Chief Executive to finalise the business case and plan in consultation with the Chairman and submit to DCLG.

### **3 IDeA pension deficit – update - CONFIDENTIAL**

Helen Platts introduced a report updating Members on progress with managing the IDeA's pension deficit. Board Members were informed that since the last meeting the LGA Leadership Board had taken the decision to refurbish Layden House, which would be likely to result in a significant increase in the capital value of Layden House. It was anticipated that this would more than offset the current value of the IDeA pension deficit.

Members raised a number of questions including:

- Clarification on the cash flow for carrying out the refurbishing work on Layden House. Helen Platts confirmed that the LGA's and IDeA's cash balances were currently sufficient to cover the cost of the refurbishment. There was the possibility that some money might have to be borrowed to fund the refurbishment but this was likely to be minimal.
- Whether Camden Pension Fund had agreed to Layden House being secured against the IDeA's pension deficit. Helen Platts stated that this issue had been raised with Camden but had been on hold pending a decision on the future of Layden House.

Helen Platts stated that the refurbishment of Layden House would take approximately four years to complete and would be ready in time for the completion of Crossrail in 2018, which was directly opposite Layden House in Farringdon.

### **Decision**

Members **noted** the report.

### **4 Reconstruction of the LGA's associated companies - CONFIDENTIAL**

Helen Platts introduced the report enabling IDeA Board Members to give effect to the transfer of LGIH to IDeA and the winding up of LGIH. This was part of the ongoing process of streamlining the LGA's overall governance arrangements.

Some Members asked the position with regards to Land Data not being able to afford to pay the additional annual contributions asked for by Camden. Helen Platts confirmed that the IDeA would be able to cover the contributions by drawing down the provision that had been made in relation to the Land Data pension deficit.

Cllr Fleming asked why it was necessary to close down one company and

start a new one, for example for the Audit Transitional Body, instead of changing the name of the LGIH. Thelma Stober explained that the terms of the LGIH were outdated and it would be more complicated and costly then closing the LGIH down and starting afresh with a new company.

### **Decision**

Members **approved**:

- 1) The IDeA/LGIH transfer and the winding up of LGIH
- 2) The IDeA entry into the LGIH/IDeA transfers
- 3) The terms of the documents listed at paragraph 25 of the report, and the terms of the written resolutions to be signed by the IDeA as sole member of the LGIH and also as the Board of the IDeA.
- 4) The authorisation of any two IDeA Board members to progress, amend, finalise and sign the draft documents as necessary to be entered into in connection with the transfer.

## **5 Notes of the Previous meeting**

Members **agreed** the note of the last meeting.

### **Appendix A -Attendance**

Position/Role	Councillor	Authority
Chairman	Peter Fleming	Sevenoaks DC
Members	Sir Merrick Cockell David Sparks OBE Gary Porter Gerald Vernon-Jackson Marianne Overton MBE	RB Kensington and Chelsea Dudley MBC South Holland DC Portsmouth City Lincolnshire CC
	Philip Sellwood Richard Priestman	Independent Board Member Independent Board Member
Apologies		
LGA Officers	Carolyn Downs Michael Coughlin  Helen Platts Dennis Skinner Thelma Stober Daniel Kalley	Chief Executive Executive Director, Workforce, Leadership and Productivity Head of Finance and Business Development Head of Leadership and Productivity Corporate Legal Advisor Member Services

